



Indemnity

In the event that we are or may be obligated to pay any cost, settlement, judgment, fine, penalty, or similar award or sanction as a result of a claim, investigation, or other proceeding instituted by any third party, then to the extent that such obligation is or may be a direct or indirect result of your intentional or knowing misrepresentation or provision to us of inaccurate or incomplete information in connection with this engagement, and not any failure on our part to comply with professional standards, you agree to indemnify us, defend us, and hold us harmless against such obligations.

For any other matter, our financial liability will not exceed the fees received for the engagement.

Note: The indemnity clause is a part of our standard "letter of engagement" for audit and all other engagements. The limitation applies although our services are covered by a professional indemnity insurance that is valid as on the date of the issue of the audited financial statements.